



STATE OF NEW JERSEY
DEPARTMENT OF EDUCATION

A Memo from the New Jersey Department of Education

Date: April 26, 2019
To: Chief School Administrators, Charter School and Renaissance School Project Leads
Route To: Assistant Superintendents, Principals and Curriculum Supervisors
From: Linda P. Eno, Ed.D., Assistant Commissioner
Division of Academics and Performance
Register By: July 26, 2019 (for professional development programs)

Guidance on Middle School Personal Financial Literacy Requirement

On January 3, 2019, legislation was enacted (*N.J.S.A. 18A:35-4.34*) that requires school districts to incorporate financial literacy instruction in each of the grades six through eight to pupils enrolled in those grades, beginning in the 2019-2020 school year. The law states that the instruction must:

- (1) be appropriate to, and reflect the age and comprehension of, the students enrolled in the particular grade level; and
- (2) include content on budgeting, savings, credit, debt, insurance, investment, and other issues associated with personal financial responsibility as determined by the State Board.

[New Jersey Student Learning Standard 9.1](#) outlines clear and specific benchmarks for student achievement in Personal Financial Literacy. The New Jersey Department of Education (NJDOE) has updated the Financial Literacy [Frequently Asked Questions](#) and provided additional sample instructional [materials and resources](#) specific to middle school to support the implementation of the financial literacy instructional requirement. In addition, full-day summer professional development for teachers will be offered on the following dates, at no cost to attendees:

- [July 31, 2019, Financial Education Boot Camp 2019](#) at the Rutgers University Cooperative Extension of Mercer County, Ewing, NJ; and
- [August 1, 2019, Financial Education Boot Camp 2019](#) at the Conference Center, Raritan Valley Community College, Branchburg, NJ.

For all questions, please contact the NJDOE's Office of Career Readiness at <mailto:CTE@doe.nj.gov>.

c: Members, State Board of Education
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